

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 19 2004

AZ CORPORATION COMMISSIO

ANNUAL REPORT MAILING LABEL – MAKE CHANGES TO DIRECTOR'S ABILITIES

SW-02361A
BLACK MOUNTAIN SEWER CORPORATION
111 W. WIGWAM BLVD, SUITE B
LITCHFIELD PARK, AZ 85340

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

ANN05	03
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COMPANY INFORMATION

Company Name (Business Name) BLACK MOUNTAIN SEWER CORPORATION.

Mailing Address 111 W. WIGWAM BLVD., SUITE B

(Street)

LITCHFIELD PARK

ARIZONA

85340

(City)

(State)

(Zip)

(623)935-9367

(623)935-1020

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 111 W. WIGWAM BLVD., SUITE B

(Street)

LITCHFIELD PARK

ARIZONA

85340

(City)

(State)

(Zip)

(623)935-9367

(623)935-1020

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: PETER KAMPAN CHIEF FINANCIAL OFFICER

(Name)

2845 BRISTOL CIRCLE

OAKVILLE, ONTARIO

CANADA

L6H 7H7

(Street)

(City)

(State)

(Zip)

(905)465-4500

(905)465-4514

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: MIKE WEBER GENERAL MANAGER

(Name)

111 W. WIGWAM BLVD., SUITE B

LITCHFIELD PARK

ARIZONA

85340

(Street)

(City)

(State)

(Zip)

(623)935-9367

(623)935-1020

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: CT CORPORATION SYSTEM

(Name)

3225 N CENTRAL AVE

(Street)

PHOENIX

(City)

AZ

(State)

85012

(Zip)

(602) 277-4792

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: MIKE DONAHEY @ SNELL & WILMER

(Name)

ONE ARIZONA CENTRE

(Street)

PHOENIX

(City)

AZ

(State)

85004-2202

(Zip)

(602)382-6000 ext 6381

Telephone No. (Include Area Code)

(602)382-6070

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION
--

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization			
352	Franchises			
353	Land and Land Rights	461,446		461,446
354	Structures and Improvements	1,152,744	771,070	381,674
355	Power Generation Equipment			
360	Collection Sewers - Force	228,042	165,517	62,525
361	Collection Sewers - Gravity	2,835,952	2,136,589	699,363
362	Special Collecting Structures			
363	Services to Customers	158,802	110,417	48,385
364	Flow Measuring Devices	34,500	23,696	10,804
365	Flow Measuring Installations	155,058	12,000	143,058
370	Receiving Wells	696,506	487,798	208,708
371	Pumping Equipment	418,455	99,893	318,562
380	Treatment and Disposal Equip.			
381	Plant Sewers	121,651	62,600	59,051
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	709,643	181,683	527,960
390	Office Furniture and Equipment	360,240	26,407	333,833
391	Transportation Equipment	87,811	3,901	83,910
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	7,279	1,858	5,421
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	7,428,129	4,083,429	3,344,700

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION
--

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization			
352	Franchises			
353	Land and Land Rights	461,446		
354	Structures and Improvements	1,152,744	5%	55,147
355	Power Generation Equipment			
360	Collection Sewers - Force	228,042	5%	11,346
361	Collection Sewers - Gravity	2,835,952	5%	141,651
362	Special Collecting Structures			
363	Services to Customers	158,802	5%	7,930
364	Flow Measuring Devices	34,500	5%	1,725
365	Flow Measuring Installations	155,058		12,000
370	Receiving Wells	696,506	5%	33,786
371	Pumping Equipment	418,455	5%	99,893
380	Treatment and Disposal Equip.			
381	Plant Sewers	121,651	5%	4,866
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	709,643	5%	(62,190)
390	Office Furniture and Equipment	360,240	5%	13,167
391	Transportation Equipment	87,811	5%	2,845
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	7,279	5%	226
395	Power Operated Equipment			
398	Other Tangible Plant			
	SUBTOTAL	7,428,129		322,392
	CIAC Amortization			(290,112)
	TOTALS	7,428,129		32,280

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION
--

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 635,539	\$ 422,862
132	Special Deposits		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	26,681	29,058
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	1,167	10,635
174	Miscellaneous Current and Accrued Assets	1,929,506	1,917,160
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2,592,893	\$ 2,379,715
	FIXED ASSETS		
101	Utility Plant in Service	6,570,205	7,428,129
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	3,761,037	4,083,429
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 2,809,168	\$ 3,344,700
	TOTAL ASSETS	\$ 5,402,061	\$ 5,724,415

NOTE: Total Assets on this page should equal Total Liabilities and Capital on the following page.

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION
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BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$ 61,050	\$ 88,185
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	1,356,287	1,325,147
235	Customer Deposits	6,294	(2,306)
236	Accrued Taxes	138,361	139,945
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	25,991	65,684
	TOTAL CURRENT LIABILITIES	\$ 1,587,983	\$ 1,616,655
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$ 268,562	\$ 244,258
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	5,606,185	5,802,247
272	Less: Amortization of Contributions	2,904,959	3,195,372
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	\$ 2,969,788	\$ 2,851,133
	TOTAL LIABILITIES	\$ 4,557,771	\$ 4,467,788
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1,000	\$ 1,000
211	Other Paid in Capital	1,301,007	1,301,007
215	Retained Earnings	(457,717)	(45,380)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 844,290	\$ 1,256,627
	TOTAL LIABILITIES AND CAPITAL	\$ 5,402,061	\$ 5,724,415

COMPANY NAME

BLACK MOUNTAIN SEWER CORPORATION

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
521	Flat Rate Revenues	\$ 1,117,583	\$ 1,138,255
522	Measured Revenues		
536	Other Wastewater Revenues	19,343	5,783
	TOTAL REVENUES	\$ 1,136,926	\$ 1,144,038
	OPERATING EXPENSES		
701	Salaries and Wages		
710	Purchased Wastewater Treatment	167,528	175,796
711	Sludge Removal Expense		85
715	Purchased Power	49,486	44,839
716	Fuel for Power Production		
718	Chemicals	11,443	25,468
720	Materials and Supplies	91,215	98,756
731	Contractual Services - Professional	164,642	219,187
735	Contractual Services - Testing	21,266	18,594
736	Contractual Services - Other	108,608	100,609
740	Rents	9,228	7,696
742	Rental of Equipment	0	2,525
750	Transportation Expense	0	(50)
755	Insurance Expense	14,725	21,272
765	Regulatory Commission Expense	5,593	0
775	Miscellaneous Expense	20,165	21,247
403	Depreciation Expense	47,752	32,280
408	Taxes Other Than Income		
408.11	Property Taxes	40,889	50,183
409	Income Taxes	105,175	110,031
	TOTAL OPERATING EXPENSES	\$ 857,715	\$ 928,518
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 52,565	\$ (2,171)
421	Non-Utility Income	2,770	24,000
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	127,786	122,360
	TOTAL OTHER INCOME/EXP	\$ (72,451)	\$ (100,531)
	NET INCOME/(LOSS)	\$ 206,760	\$ 114,989

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

COMPANY NAME	BLACK MOUNTAIN SEWER CORPORATION
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WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	EXTENDED AERATION
DESIGN CAPACITY OF PLANT (Gallons Per Day)	160,000 GPD BMSC Treatment Facility 318,000 GPD Scottsdale

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
COMMERCIAL	2	20	200	1130
CIE	2	15	200	4200
INDIAN ROCK	2	11.3	100	470
SAGE BRUSH	2	3	N/A	470
TRADE CENTER	2	0.75	N/A	200
SENTINEL ROCK	2	15	370	1500
CAREFREE HIGHWAY	2	25	350	1525
STAGECOACH PASS	2	5	50	470
PEACEFUL PLACE	1	0.05	N/A	470
SUNSET TRAILS	2	30	290	2600
EL PEDREGAL	2	10	185	2000
RIDGEVIEW	2	5	100	470
CANYON CROSSINGS	2	3	85	300
CAREFREE VILLAGE	2	3	85	1760

COMPANY NAME	BLACK MOUNTAIN SEWER CORPORATION
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FORCE MAINS

Size	Material	Length (Feet)
3-inch	ACP	915
4-inch	ACP	9366
6-inch	ACP	7460
1.25-inch	PVC	443
1.5-inch	PVC	5384
2-inch	PVC	5155
4-inch	PVC	2390
6-inch	PVC	10353
8-inch	PVC	10426

MANHOLES

Type	Quantity
Standard	972
Drop	14

CLEANOUTS

Quantity
27

COMPANY NAME **BLACK MOUNTAIN SEWER CORPORATION**

WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED

COLLECTION MAINS

SERVICES

Size in inches)	Material	Length (in feet)
4	ABS	720
12	ABS	9343
6	VCP	12760
8	VCP	71673
10	VCP	7675
15	VCP	1900
6	PVC	3046
8	PVC	79534
10	PVC	3455
12	PVC	565
15	PVC	6735
6	DIP	85
8	DIP	1280
15	DIP	165
18	CIP	130
21	CIP	74

[illegible]

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	N/A
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	CHLORINATOR
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	RAPID SAND FILTER
STRUCTURES (Buildings, Fences, Etc.)	MAIN BLOWER BUILDING CHLORINE BUILDING HEADWORKS BUILDING CONCRETE BLOCK WALL (PLANT)
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	ODOR CONTROL SCRUBBER (PLANT) STAND-BY GENERATOR (PORTABLE) LIFTING CRANE ASSEMBLY CHEMICAL INJECTION SYSTEM (SENTINEL ROCK) CHEMICAL INJECTION SYSTEM (CIE) CASE BACKHOE

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION

WASTEWATER FLOWS¹

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
JAN 2003	1702	10.269	.620
FEB 2003	1733	6.897	.533
MAR 2003	1741	14.095	.610
APR 2003	1752	11.506	.567
MAY 2003	1729	16.434	.595
JUN 2003	1788	7.300	.715
JUL 2003	1789	7.274	.525
AUG 2003	1790	8.415	.853
SEP 2003	1790	7.295	.566
OCT 2003	1791	9.039	.566
NOV 2003	1794	10.247	.618
DEC 2003	1794	8.634	.553

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method Of Effluent Disposal (Each field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Consumptive Re-Use
Wastewater Inventory Number (All wastewater systems are assigned an inventory number)	370107
Groundwater Permit Number	N/A
A DEQ Aquifer Protection Permit Number	Pending
A DEQ Reuse Permit Number	R100351
EPA NPDES Permit Number	N/A

¹ Includes all flows – BMSC and Scottsdale

STATISTICAL INFORMATION

Total number of customers 1,794

Total number of gallons treated 111,405,000 gallons

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported Unable to isolate due to Consolidated Return filed
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported Unable to isolate due to Consolidated Return filed
Estimated or Actual State Tax Liability _____

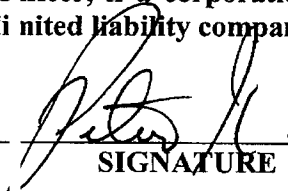
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A
Amount of Gross-Up Tax Collected N/A
Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

April 14/04

DATE

Peter Kampian

PRINTED NAME

CFO

TITLE

COMPANY NAME BLACK MOUNTAIN SEWER CORPORATION YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 39,216.23

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

Black Mountain Sewer Company
To: Maricopa County Treasurer (8100MARI)

Invoice No. Date Description
03 PR(P TAX 1ST INST10/1/2003 2003 PROPERTY TAX 1ST INST

TOTALS:

Check Number: 000247

Date: September 30, 2003

Amount	Discount	Paid Amount
US\$18,866.21	US\$.00	US\$18,866.21
US\$18,866.21	US\$.00	US\$18,866.21



BLACK MOUNTAIN SEWER COMPANY

Box 731
Carefree, AZ 85377
(480) 488-4152 X 00 Fax: (480) 488-8573 X 0000

Bank One, NA

Phoenix, Arizona

000247

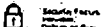
DATE
September 30, 2003

AMOUNT
US\$18,866.21
U.S. Funds

Eighteen Thousand Eight Hundred Sixty Six Dollars and 21 Cents

PAY TO THE ORDER OF
Maricopa County Treasurer
PO Box 78574
Phoenix, AZ 85062-8574

Black Mountain Sewer Company (Operating Account)



⑈000247⑈ ⑆122100024⑆ 641810376⑈

Black Mountain Sewer Company
 To: Maricopa County Treasurer (8100MARI)
 Invoice No. Date Description
 216-8-017B-7/2003 5/3/2003 TAXES PARCEL 216-87-017B-7
 TOTALS:

Check Number: 000237
 Date: September 30, 2003

Amount	Discount	Paid Amount
US\$153.21	US\$.00	US\$153.21
US\$153.21	US\$.00	US\$153.21



BLACK MOUNTAIN SEWER COMPANY
 Box 731
 Carefree, AZ 85377
 (480) 488-4152 X 00 Fax: (480) 488-8573 X 0000

BankOne, NA
 Phoenix, Arizona

000237

DATE
 September 30, 2003

AMOUNT
 US\$153.21
 U.S. Funds

One Hundred Fifty Three Dollars and 21 Cents

PAY TO THE ORDER OF
 Maricopa County Treasurer
 P O Box 78574
 Phoenix, AZ 85062-8574

Black Mountain Sewer Company (Operating Account)

Al Moll

15/14

⑈000237⑈ ⑆122100024⑆ 641840376⑈

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 19 2004

VERIFICATION

STATE OF ARIZONA

THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
MARICOPA
NAME (OWNER OR OFFICIAL) TITLE
MIKE WEBER, VP
COMPANY NAME
BLACK MOUNTAIN SEWER CORPORATION

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,144,037

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

* REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

HIS

DAY OF

Michael D. Weber
SIGNATURE OF OWNER OR OFFICIAL
~~(905) 465-4500~~ (623) 935-9367
TELEPHONE NUMBER

COUNTY NAME
<i>Maricopa</i>
MONTH <i>April</i> YEAR <i>2004</i>

(SEAL)

MY COMMISSION EXPIRES Feb 5, 2007

Barbara Resden
SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 19 2004

VERIFICATION

STATE OF ARIZONA

I THE UNDERSIGNED

OF THE

I DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 778,793

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED,

X

Michael D. Weber

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12

DAY OF

(SEAL)

MY COMMISSION EXPIRES

Feb 3, 2007

X

NOTARY PUBLIC NAME <i>Barbara Riden</i>	
COUNTY NAME <i>Maricopa</i>	
MONTH <i>April</i>	YEAR <i>2004</i>

SIGNATURE OF NOTARY PUBLIC

17

